

Date: 15 February 2023

Chartwell Capital Limited
Room 1702
New World Tower I
16-18 Queen's Road Central
Hong Kong

Attention: Ronald W. Chan

Dear sirs,

We refer to your letter dated 10 January 2023 (“**Letter**”).

We would like to thank you for providing us with invaluable comments and recommendations in your Letter and will perform a review in light of your comments. We would like to reassure you that Far East Consortium International Limited and its subsidiaries (the “**Group**”) has always upheld high standard of corporate governance and has stayed committed to maintaining our best practices in environmental responsibilities to maintain as one of the most trustworthy and environmentally responsible listed companies in Hong Kong. The Group will continuously adhere to its proven practices, and strive to maintain outstanding corporate governance, all in a bid to create sustainable values for shareholders.

Last but not least, we would like to thank you for your long-term support as a shareholder of FEC which has been fundamental to the Group’s success over the years.

Yours faithfully,

For and on behalf of
Far East Consortium International Limited



Cheong Thard HOONG
Managing Director

